

# REGIONAL & ECONOMIC DEVELOPMENT VIA COMMUNITY WEALTH BUILDING

## Program Details

This program brings together leaders and practitioners from government, regional development and community development organisations who can envisage a thriving, prosperous and resilient future for their region and want to make it a reality using Community Wealth Building.

The program will provide you with detailed knowledge and understanding of community wealth building benefits, strategies, processes, tools and examples. The program provides a strategic and operational foundation to apply different strategies based on location and context. You will hear from local and international leaders and practitioners' applying this model. Focusing on capability building through work and project-based application, you will apply your learning and develop your skills on real issues in your region, such as changing economic opportunities, declining populations, youth unemployment, social disadvantage. You will define the opportunities, benefits and pathways to implementing community wealth building and workshop the challenges with a growing practitioner's network.

### Benefits, what's included

- 7 self-directed modules including short videos, articles and resources
- 4 facilitated online practice & experimentation workshops
- Online connection of participants during and after the program
- Access to a growing Practitioner's Network of peers from across government, business and community
- Access to the 'Common Wealth Course' for the duration of the program
- A facilitated Offers and Needs Market at the completion of the course to share what we need and what we have to offer to make building inclusive and cooperative regions easier for us all

### Why community wealth building?

Community Wealth Building is a fast-growing regional and economic development field that aims to:

- Strengthen our regions and local communities - by increasing local development outcomes from economic activity in the region
- Create an inclusive economy – by adopting more inclusive forms of economic development that build wealth and prosperity for everyone
- Enable plural ownership of the economy – by empowering local people to invest in, have ownership and a stake in the local economy, infrastructure, land and enterprises
- Make financial power work for local places – by harnessing and redirect existing capital and wealth back into the regional economy
- Anchor industry, enterprises and jobs locally – by increasing enterprises and employment opportunities that are anchored locally and reinvest in the region and employees
- Create diverse, stable, resilient and adaptive local economies and communities – through regional and individual asset building and wealth diversification
- Build deep commitment to the long-term aspirations of the region

It has proven to bring real benefits to local towns and people, tangible improvements in economic, social, cultural and environmental outcomes, and a growing number of places across the world are adopting this approach.

## Who should participate?

This course is designed for regional development, local government and community development leaders and practitioners seeking to build a deeper understanding of regional and economic development via community wealth building, build skills and confidence to play their part and mobilise others to create an inclusive and prosperous region and economy.

## Format

The program runs for 6 weeks and includes a combination of:

- Self-directed learning organised across 6 core modules, released in stages across the duration of the program.
- Group learning and experimentation to apply new learning and skills over 4 online workshops with program participants and facilitators.
- Strategic and operational impact by working on a community wealth building scenario of your choosing which will enable participants to deliver immediate strategic and operational value to their organisation and region.

## Key Modules & Content

1. Introduction to community wealth building: key concepts and principles
2. Benefits, opportunities and challenges for regional and economic development
3. Strategic options and choices for implementing community wealth building at a regional and local scale
4. Key factors and considerations to determine strategic fit: location/context, opportunity, enterprises and structures, capital stack and structuring
5. Select issues addressed through community wealth building
6. Australian policy settings
7. Activation Strategies

## Outcomes

As a result of this program, you will:

- Transform your perspective and thinking about regional and economic development
- Understand the key principles, strategies, approaches and tools to apply community wealth building to regional and economic development
- Learn from thought-leaders and change-makers from Australia and internationally.
- Be exposed to real world examples of community wealth building
- Apply learning to priority issues in your region
- Collaborate with and create a network of practitioners to support each other during and after the program.

## To Register

<https://bit.ly/3k2A05D>

## About the program facilitators

Ethical Fields specialises in regional and economic development via community wealth building. This program is designed and facilitated by: Andrew Ward, Gareth Priday, Meaghan Burkett, Moira Were and Rohan Clarke. You can learn more about us here: [www.ethicalfields.com](http://www.ethicalfields.com)

## For more information

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## Investment

Ethical Fields has a sliding scale for pricing to support capacity building and reflect different capacities to pay. Ethical Fields receives no external financial support and is reliant on sales to deliver programs like this. Your contribution through your ticket supports building the field and indigenous students via Humantix.

- Indigenous leaders and organisations \$550\* (\*plus GST and booking fee)
- Community leaders not affiliated with an organisation \$550\*
- Not-for-profit organisations \$750\*
- Government officers, consultants and business practitioners \$950\*